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Shanghai Advanced Institute of Finance

Asia No.2 Worldwide No.28 Overall Ranking Asia No.1 Worldwide No.2 Value for Money

In Financial Times Master in Finance Ranking 2016

At the SAIF Master of Finance program, our mission is to

"Power the Future of Finance"

allowing us to prepare young financial talent to succeed.

It is a responsibility we do not take lightly.

We do it with an uncompromising commitment to attract and retain the highest-caliber faculty world-wide, with the passion to cultivate young talents, and the joy to watch them grow, with the drive to build industry connections, and with the integrity to embrace our challenges and to contribute more to the financial field.

This is what we call SAIF MF's determination.

It is this determination that gives our students the strength to go further, our partners the confidence to aim higher, and our people the courage to achieve our vision with heart, to power the future of finance.



No.2 in Asia and No.28 worldwide in overall ranking No.1 in Asia and No.2 worldwide in value for money

Financial Times 2016

Dean's Greeting



SAIF is committed to becoming a world-class institution in developing top talent and cutting-edge knowledge. Since its foundation and throughout the development of SAIF, it has been our goal to be the premier institute for financial education and research. For the past six years, SAIF has attracted and retained a strong team of the highest-caliber professors from all over the world, and has already created both a rich learning environment and a powerful network. These attributes await your exploration.

I believe that China will not only be the driving engine of the world economy, but also the polestar for the development of the global financial industry for the next 20 years. This is a precious historical opportunity, and I hope that our students and prospective students all choose to ambitiously seize this opportunity, SAIF will be here for you and will grow along with you.

Chu Chang

Chun CHANG

Professor of Finance, SAIF
Executive Dean, SAIF

Ph.D. in Managerial Economics and Decision Sciences, Kellogg Graduate School of Management, Northwestern University It has been eight years since the first batch of SAIF MF students enrolled. These early graduates are now playing important roles in a variety of financial fields. Each year, more and more MF students graduate and move on to key roles throughout the finance field, being recognized in the market as some of the finest young professionals in the country. We are proud each and every one of our graduates.

In the year of 2016, SAIF MF made a strong debut in the Financial Times' annual ranking of the best MF programs in the world, ranking 2nd in Asia and 28th in the world. For value for money, SAIF MF ranked 1st in Asia and 2nd in the world. As the global environment presents new challenges, we are constantly seeking solutions and improvements, to better equip our students for the trials that may lie ahead. That is our promise. In doing so, we are seeking to provide the finance industry with leaders of exceptional skills, passion, and integrity.

In joining the SAIF family, we understand that you share the same spirit: the spirit of both professional and moral leadership, going forward as you commit to engage in your own education. For you, we provide a cutting-edge curriculum, designed and delivered by a world-renowned faculty, staff and support services that are second to none, and state of the art facilities and resources.

Thank you for believing in SAIF as much as SAIF believes in you.

We look forward to sharing the road ahead.



Message from our Director



Charles Chang

Professor of Finance, SAIF
Faculty Director, Master of Finance Program

Ph.D. in Finance
Haas School of Business Berkeley, CA,
University of California Berkeley

SAIF's Milestones 01

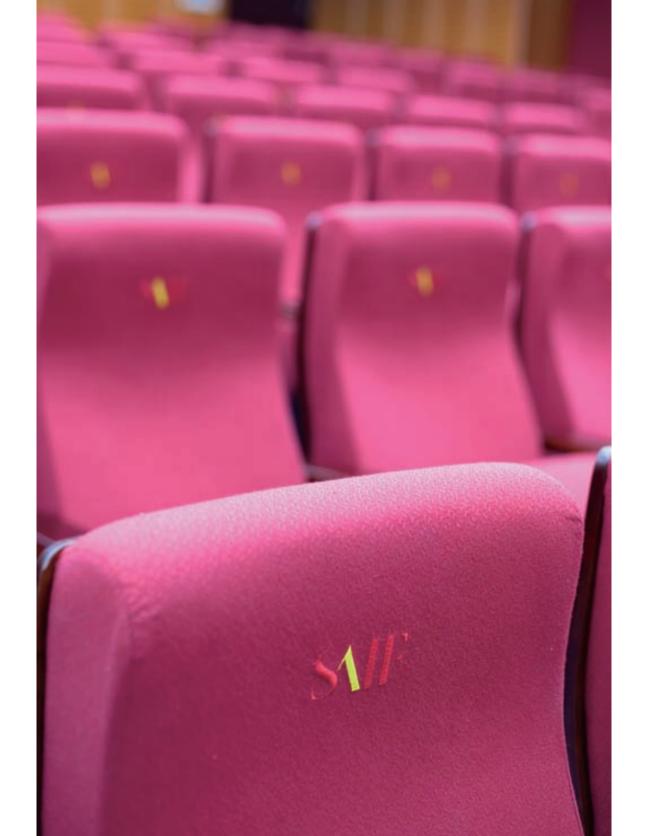
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What is SAIF MF



SAIF's mission is to become a world-class institution of research and advanced learning in finance and management.

Shanghai Advanced Institute of Finance (SAIF) was established within Shanghai Jiao Tong University (SJTU) in April 2009, with strategic and financial support from the Shanghai Municipal Government. SAIF combines the best of Western and Chinese education systems along with exceptional resources and faculty to offer a world class education on the campus of one of China's top universities. While the program has a strong global focus, it is unique in that it is also accepted domestically by the Ministry of Education as an officially acknowledged degree.

As a member of the world's financial community, SAIF strives to contribute to the development of Shanghai as a global financial center. In working towards this goal, SAIF plays many different roles such as being a global talent and research center, a hub for interaction amongst academic, industry and government leaders, and a symbol of innovation with a positive impact widely recognized by the media and leading financial professionals globally.

The Master of Finance (MF) program has been the flagship program at SAIF since it first matriculated students in the fall of 2009. Our mission is to provide the best and brightest young individuals with the academic knowledge and professional skills needed to succeed in the global finance industry.

To achieve this mission, we provide students with a curriculum rooted in modern financial theory, that delivers sophisticated quantitative and analytical tools and imparts state-of-the-art practical knowledge and skills to meet the rigors of today's finance profession. Furthermore, the MF program is committed to fostering exceptional leadership and communication skills, the highest levels of professionalism, and an exemplary sense of social responsibility.

What is at SAIF MF

Globally-Renowned Faculty

Faculty oversight and government are the guiding principles of academic and professional backgrounds and who actively

University 100% of our faculty members hold a Ph.D. degree from 79.6% of our professors are or were tenured faculty at top

Our faculty members obtained their Ph.D. degree from the following universities.

From establishment in 2009 to January, 2015:

363 academic papers have been published, and 356 papers from international journals, among which 127 were published in A+ journals, including Journal of

By the end of July, 2016

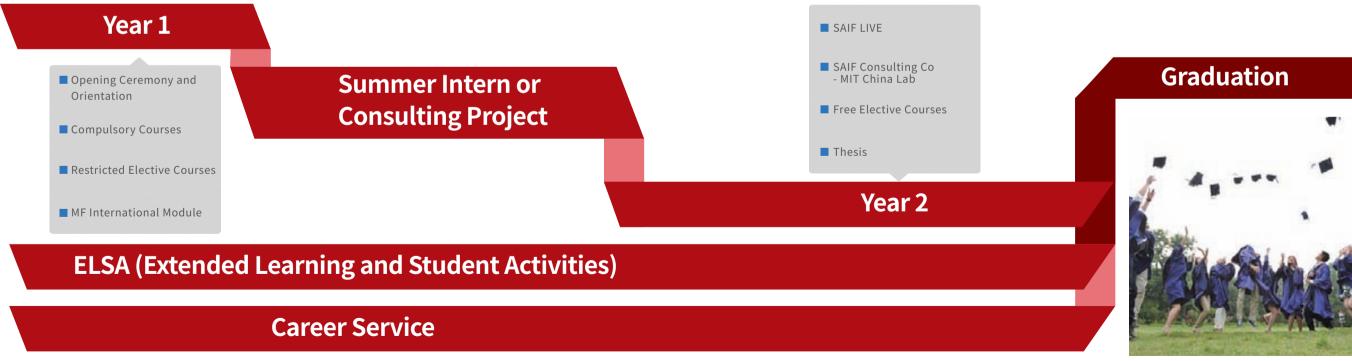
We have 27 full-time professors and 35 special



SAIF MF Student Journey

SAIF MF's student journey is designed in combination by our faculty and industry leaders.

We draw on our faculty's collective knowledge and experience to design a student journey that is academically rigorous and relevant. We bring industry professionals and leaders into our classrooms and our students' education through action learning, whereby our students learn through direct interaction with high-level business leaders on live projects. This focus is forward-thinking both in spirit and implementation, and aligns us with the top business programs in the world by emphasizing learning-by-doing.



Courses

Compulsory Courses

(subject to change):

Monte Carlo Simulation Tools for Quantitative Finance

Derivative Securities

Business Communication

Business Writing

Presentation Skills

Chinese Economy: Theory and Practice I

Chinese Economy: Theory and Practice II

Finance Ethics

Financial Econometrics I

Financial Econometrics II

Academic Seminar

Summer Holiday Internship or Consulting Project

Principle of Finance

Financial Mathematics

Foundation of Financial Economics

Corporate Finance

Principle of Accounting

Quantitative Analysis and Modeling

Investment Analysis

Live Finance

Understanding Wall Street - Lecture Series (I)

Understanding Wall Street - Lecture Series (II)

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Free Electives

(subject to change):

Leadership

Corporate Governance, Strategy and Enterprise Risk Management

Assets Combination Management

Behavioral Finance

Financial Engineering

Real Estate Finance

Overseas Program

Decision Analysis

Financial Reporting & Analysis

Commercial Banking

Merger, Acquisition and Reorganization

Alternative Investments

Structured Products: Design and Innovation

Investment Banking in Practice

Financial Trading Lab-Fixed Income

Financial Trading Lab-Equity

Venture Capital & Private Equity in Practice

Private Wealth Management

Innovation Finance Lab

Energy Finance

Venture Capital & Private Equity in Practice

International Finance

Managerial Accounting

Asset Management in Practice

Private Equity in Practice

Operations Management

Venture Capital & Private Equity

Risk Management in Practice

Extended Learning and Student Activities (ELSA)

Extended Learning and Student Activities (ELSA) is committed to creating an exceptional living and learning environment for students and the greater SAIF community. We are dedicated to enhancing the growth of students to reach their full potential by providing rich learning opportunities through our programs, services, and facilities.



Professionalism Development Series

Augment the MF student potential by teaching various forms of business etiquette: dining, interpersonal communication, business social etiquette, meeting etiquette and so on. It is specifically designed to help students polish their social skills and improve their professional image.

Coffee Hour

SAIF MF highly encourages and facilitates student-faculty interaction. All professors are very welcoming to student visits and appointments outside of office hours. The MF program also organizes monthly coffee hours with different professors to create a more interactive and casual environment.





Social Responsibility Series

This series contributes to and strengthens the bond between academia and society. The aim of the social responsibility series is to broaden students' view of the world and encourage students to reflect on their own responsibilities in society.

Volunteer Work

We appreciate the hard work and dedication of our student volunteers, and encourage those who do not yet to give their time, energy and expertise to serve for people in need. With the continued and growing support of volunteers everywhere, we will make 'a world of harmony' not just an aspiration but a reality.

Second-Year Students' ELSA Series

The importance of life experience and social skills cannot be over-emphasized for the students, especially after their graduation. This series aims to find relaxing, practical and interesting activities which highly involve the students and help them learn important life skills.



"ELSA is interesting and well-targeted, its courses offer great help and support to us and are very meaningful supplements to the main courses.

I am looking forward to learning more in the coming semester."

——SAIF MF Students



International Exchange

During the two years at SAIF MF, you will also have the opportunity to study abroad for a semester at one of our partner schools all over the world.



International Module

International Module (IM) is an opportunity for students to observe finance in action in an international context by moving the classroom to some of the most dynamic economies in the world. Each excursion embraces a particular theme, combining global financial practice with classroom concepts. Students explore this theme through project and team-based immersive learning. By meeting with global business leaders, visiting companies and participating in academic workshops, students grow and have the opportunity to view perspectives they would not have been able to encounter solely in the classroom.

Dual Degree Program

Columbia University – Master of Science in Financial Engineering Other Dual Degree programs are under discussion.

Shanghai Charm

Pursuing a master degree in Shanghai will be a step in shaping your global career. Already one of the most rapidly growing "global cities" and home to operations of many of the world's multinational companies and leading financial institutions, it is Shanghai's goal to become the undisputed commercial, logistical, and financial hub for China and Asia. Shanghai is the ideal place to experience first-hand the power of cutting-edge ideas being put into practice, and to closely observe the challenges and opportunities that come with rapid growth and globalization.

The almost endless choice of cultural and entertainment activities, combined with Shanghai's unique sights and sounds will stimulate your senses and cultural curiosity. The city's local and ethnic restaurants, chic bars, museums, theatres, and shopping areas offer students the added flavor to make the whole experience truly an unforgettable one.

Free Mandarin Courses

The free mandarin courses at SAIF provide international students an opportunity to learn Chinese pronunciation, characters, grammar as well as its culture. It is not required for graduation but learning Chinese itself will only enhance your SAIF, Shanghai and China experience. Enjoy this language opportunity and be benefit from the results!

Buddy Program

In an effort to encourage cross-cultural communication and help international students to adjust to life in China, the Buddy Program intends to match international students with local Chinese students. It is the opportunity to make the transition into China easier and more rewarding with the expertise of your colleagues as well as hopefully your future Chinese friends!





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LIVE Learning Center

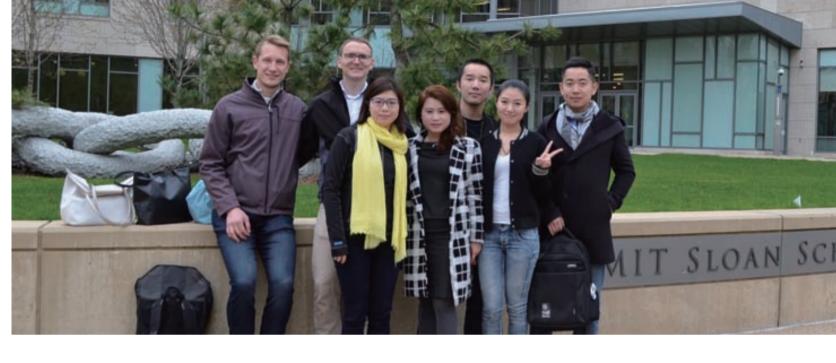
SAIF LIVE Learning Center is a department in SAIF that offers unique and innovative experience of LIVE Learning to students by carefully-designed practicum courses and other supporting experiences. LIVE stands for "Learning by Integrated Vocational Experience", and it aims to complete each student's education through real-world, real-time projects and events.

There are three LIVE Learning courses currently run by LIVE Learning Center offered to MF students: LIVE FI, Consulting Company and Innovation Finance Lab. Each one of them has its uniqueness and attractiveness, while the concept and ultimate goal stay highly the same: to inspire students to learn and solve actual problems by taking actions.

To foster innovation in the real-economy by providing consulting services to entrepreneurs and start-ups, SAIF started the interaction with Sloan School of Management at Massachusetts Institute of Technology in 2012. It is not only one of the top universities worldwide, but also the trailblazer and now a leader in Action Learning. This international interaction bred Consulting Company: MIT China Lab. During the past 3 years, Consulting Company has provided 15 projects to 11 MF students, 15 MBA students, and 26 MIT Sloan students. Each project is a three-months, hands-on immersion experience, led by a mentor generally from a start-up or small business.

Started in 2010, LIVE FI supports innovation in financial services and best practices through engagement with leading enterprises. It is primarily an MF Year 2 required course. During the past 6 years, this course has provided over 50 projects to over 200 MF students. Each project lasts for 7 weeks and is led by mentors from executive level of large financial institutions and enterprises.





In 2015, after years of practice and observation, we developed Innovation Finance Lab, a course based on the fusion of SAIF students' demands and the advantages that LIVE FI and Consulting Company have. It intends to support innovation through value-adding financing and incubation, including venture capital, accelerators, and financial leasing companies. These will be joint MF/MBA projects provided by leading venture capital, private equity, and other companies providing financing for innovation in the private sector.

In addition to the courses, LIVE Learning Center is also determined to support innovation and critical assessment through non-course student competitions and conferences. Students are encouraged to get involved in competitions and challenges on national or international levels to learn and grow from a different perspective and become a true leader with the mind of entrepreneurship and innovation.







International Youth Leadership Finance Summit (IYLFS)

IYLFS is conducted by SAIF MF program at Shanghai Jiao Tong University. The summit aims to provide an interaction and learning platform for outstanding undergraduate students, as well as to cultivate their leadership, communication and organizational skills. Three summits have been held successfully, during which 459 selected undergraduate students from 36 top universities worldwide participated in the event.



The 2016 summit had undergraduates from over 30 top universities eventually formed 21 teams, 8 of which come from international schools, including University of Pennsylvania, University of Cornell, University of Toronto, Sungkyunkwan University (SKKU), the University of Hong Kong (HKU), National Taiwan University (NTU), National Chengchi University (NCCU) and many others.



Industry Connections

SAIF's diverse portfolio of industry connections and partnerships is an essential part of building SAIF MF's core competency and serves as a unique resource that benefits our students in learning, development of soft skills and career guidance.

Our strategic industry partners participate and assist in the professional development of SAIF students through several initiatives.

MF Industry Advisory Board

The MF Industry Advisory Board (IAB) consists of senior executives from the best known international and Chinese-based companies from various industries with a concentration on the financial sector.

MF IAB provides an opportunity for the business leaders to provide advice on the MF program's strategy and operations, curriculum and to support the school and the MF program in its quest for national/global impact and recognition.

"As a member of SAIF MF Industry Advisory Board, I am so proud of SAIF MF's development and every progress. SAIF MF has trained a lot of professional students with solid skills for the financial industry under all the efforts made by SAIFers. The students brought in highly valued talents to firms and contributed their capabilities to financial world. My company, Haitong Securities also has more and more SAIF graduates, they are playing important roles in the company. I sincerely hope SAIF MF could keep on progressing to foster more financial talents for Shanghai's establishment as the world's future financial center"

—— By Mr. Hiroki Miyazato,

Deputy Chief Executive Officer of Haitong Securities., LTD.

Member of SAIF MF IAB

IAB members:

Mr. Andrew Kuo, Founding Partner and CEO, ZOYI Capital

Mr. Chin Hwee, General Manager, Apollo Global Management

Mr. Henry Zhang, Head of Corporate & Institutional Clients, Standard Chartered Bank (China) Limited

Mr. Hiroki Miyazato, Deputy Chief Executive Officer of Haitong Securities., LTD

Mr. Jeffrey Chen, General Manager and a board member of Advanced Semiconductor Engineering, Inc.

Ms. Lei Hua, Managing Director of International Business, Shanghai Futures Exchange (SHFE)

Mr. Lijun Lin, President of China Universal Asset Management

Mr. Ming Guo, Managing Director EAL Consulting Co., Ltd

Ms. Shirley Shen, Managing Director, General Manager of SH Branch, China International Capital Corporation Limited

Mr. Victor Yan, Managing Director, Head of Market Risk and Basel Director China, Standard Chartered Bank

Mr. Xiaosheng Chen, Chief Strategy Officer, GM of Institutional Client Division of SWS Co. LTD

Mr. Xinjun Liang, Vice Chairman and CEO of Fosun Group

Mr. Xinyi Liu, CEO, Shanghai Guosheng Group



CFA Program Partner

The CFA Institute is the global, not-for-profit association of investment professionals that awards the CFA and CIPM designations. It promotes the highest ethical standards and offers a range of educational opportunities online and around the world.

As a CFA Program Partner, the SAIF MF program and CFA China have a mutually rewarding relationship which includes the following benefits for our students:

- Complimentary access to Financial News Brief, a daily investment newsletter, for students in the approved degree program ("Degree Program").
- Complimentary access to an online Level I sample exam for Degree Program students.
- A minimum of 5 to a maximum of 15 CFA Program scholarships each fiscal year.

Mentor Program

SAIF Career Development Center recruits a board of experienced and highly capable mentors from the financial industry to provide guidance and advice to our students. The mentor program helps our students build life-long connections and expand their networks in the industry.

We are impressed and very satisfied on our SAIF student's diligence and efficiency. Our mentee is a quick leaner, self-motivated, and has demonstrated strong motivation in learning knowledge/skill and adapting to our working environment. They have been efficient in project deliveries, as well as open-minded and an excellent team member.

——J.P. Morgan, Asia IB Risk

Facilities

SAIF provides every student exclusive access to world class facilities and cutting-edge technology.

Financial Trading Lab

Our financial trading lab, which was established in 2010, rivals those of other top business schools of the world. It is equipped with 40 trading terminals displaying real-time data from New York, London, Chicago, Shanghai and other major global financial centers . The terminals are equipped with universally used trading systems, such as Wind/Bloomberg/Factset/FTS, and can provide access for up to 80 individuals.

The full-featured financial trading lab integrates simulated trading and academic research, allowing students to gain practical experience through hands-on learning. It is the most advanced lab of its kind in China.

Financial database training causes taught in the lab enable students to master advanced quantitative and empirical methods and develop a fluency in financial data sources and analytical tools.



Campus surroundings

SAIF has two sites in the heart of Shanghai, one is located at Xuhui District, formerly a Catholic area, and another is right in Lujiazui area, center of Pudong District.





Student Profile

Where Have Students Gone



The following figures demonstrate the comprehensive profile of 2009 – 2016 MF students

Total number of students:

376

Total number of undergraduate schools:

60

Average ratio of male to fema

55% to 45%

International students from

29 different universities in

13 countries.

2016 MF Students Profile:
Undergraduate major distribution

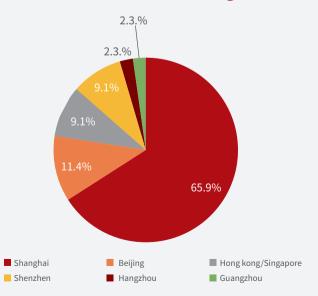
Finance and Economics: 39%

Science and Engineering: 31%

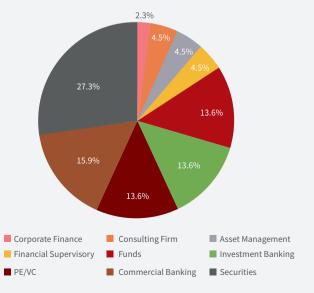
Liberal arts and others: 30%

Domestic students from 15 universities, which 60% are from Peking University, Tsinghua University, Fu Dan University, Shanghai Jiao Tong University
International students from 5 countries, including U.S., Canada, France, Russia, Korea, Taiwan

Placement locations of 2015 graduates



Placement Sub-Industries of 2015 graduates





Employer Highlight

Bain & Company

Bank of America Merrill Lynch∗

BNP Paribas

China Asset Management *

CICC

Credit Suisse

Deutsche Bank

Fidelity *

Goldman Sachs*

HSBC Holdings

J.P. Morgan*

McKinsey & Company

Morgan Stanley *

New Alliance Capital

Nomura

Sequoia Capital

Shanghai Pudong Development Bank*

Temasek Holdings∗

The Carlyle Group

Thomson Reuters

WeBank

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*Hired at least 2 graduates.

The employment rate of SAIF MF students before graduation is 100% every year.

Career Development Service



SAIF Career Development Center is dedicated to providing students with professional career development mentoring, training students how to most effectively promote their professional skills and experience, helping graduates achieve their career goals and facilitating the building of close connections between graduates and employers.

The services the Career Development Center provides for students include:

One on One Professional Skills Training

Career Assessment

Professional Mentor Program

Summer Internship and Graduates Resume Book

Career Workshops

Internships

Postings

Company Visits

On-Site Company Recruiting

Networking Opportunities

Voice of the Students

Aurelie Barat

SAIF MF2015 student Nationality: French Undergraduate: Ecole Central<u>e de Lyon</u>

SAIF has an impressive reputation in China and it appeals to those who aim for a high-level and recognized education in this country. China is a country full of opportunities but truly far from the West in terms of formal and informal culture - life in China is full of surprises. As someone willing to keep on working closely with China throughout my career, I am glad I took this opportunity to spend two years at SAIF for my first steps in the Middle Kingdom.

Indeed, at SAIF, teamwork is a major and highly valued part of the training. It gave me the chance to work hand in hand with China's future leaders, thus gaining a deeper understanding of their way of thinking along with valuable connections for the future. I have also been able to improve my Chinese skills thanks to my classmates. This year, I will go one step further since I choose to attend courses taught in Chinese.

Focusing mainly on corporate finance, SAIF also provides an introduction to quantitative finance. It is a demanding program during which professors, all with outstanding academic records, are available for further discussion with students. My classmates are also source of valuable insights: most acquired on the ground an excellent knowledge of the financial industry. More importantly, I have been able to build some life-lasting friendships here at SAIF.



Matthias Keschka

SAIF MF2014 student

Nationality: Germany

Undergraduate: Mannheim University, Economics

Coming from Mannheim University which is the No.1 business school in Germany with a Bachelor Degree in Economics, I found the Master of Finance program at SAIF the most suitable for me to advance my educational and professional education with focus on China and Asia. It is a challenging program which is quite time consuming. It's difficult to cope with everything individually. I try to have regular meetings with my very bright class mates in order to accomplish tasks utilizing the bright talents around me. So far I have learned a lot about finance, about China and people from different backgrounds, and how to be more effective. SAIF has also taught me how to prioritize my items and to make difficult compromises. I strongly believe that this MF program will excel me to new levels.



Jonathan Hammond

SAIF MF2014 student

Nationality: Canadian

Undergraduate: University of Toronto, Management

Upon my arrival in Shanghai I was greeted with open arms from the SAIF staff and my future colleagues. That was day 1, fast forward to today and I can't begin to recount my life experiences at SAIF! From constant weekly ELSA activities ranging from hospitality speakers, corporate executives all the way to connoisseurs fine tuning our knowledge of wines preparing us for the classiest of business occasions.

SAIF has been an experience as an international student that will be marked with unforgettable experiences. I have classmates who constantly are eager to welcome me into their daily Chinese lives. I consider myself extremely fortunate to have the most intelligent academic students from around China as my classmates who consistently challenge me to perform to my upmost potential.



Winson Cao

SAIF MF2013 student

Nationality: Chinese

Undergraduate: Fudan University, Applied Mathematics

SAIF LIVE is the most valuable course I took at SAIF. We were encouraged to discover a wide range of fascinating topics taught by Professor Charles Chang along with other project leaders. The best part was that they were true leaders in the financial industry, each with a unique perspective and an individual interpretation of a particular field of financial practice. I joined the project led by Victor Yan, Managing Director at Standard Chartered Bank, who, together with Professor Chang, instructed us to develop profitable trading strategies in the real world. Our critical thinking and analytical skills were greatly improved thanks to their decades of experience in the global markets.



How to Apply

The SAIF Master of Finance (MF) Program is happy to announce the establishment of 30 Global Impact Scholarships for international candidates from top universities world - wide, applying for the 2 years full - time MF program for matriculation in fall each year. Either full or half international tuition (USD 31,000 total for 2 years) scholarships will be awarded to each student.

The outstanding candidates have the chance to be recommended by the MF program to apply for the Chinese Government Scholarship, which includes tuition waiver, free on - campus accommodation and a monthly allowance (RMB1,700 or USD280 /month).

Eligibility

- (i) Candidates must not be a citizen of China (including the Mainland, Taiwan, Hong Kong, and Macao) at the time of application.
- (ii) Candidates must have a Bachelor degree, with a GPA ranking in the top 50% of the undergraduate institution.
- (iii) Applicants must submit a complete set of application materials.

Criteria

Decisions will be made based on the following merits:

- Undergraduate academic performance
- GMAT/GRE score
- Other academic/professional credentials or certifications
- Demonstrated leadership and communication skills
- Future career potential

Admissions Process

Step 1 – Apply for Admission

Applications for the MF Program must be made electronically by 30 April 2017 via the SAIF MF online application portal at:

http://onlineapp.saif.sjtu.edu.cn/mf-en/studentLogin!index.action

Application Check - list:

- 1) A completed online application form (from application portal);
- 2) Resumes/CV;
- 3) Copy of graduation certificates and official university transcript;
- 4) Two reference letters;
- 5) Photocopy of the information page of your passport;
- 6) GMAT (Code:6QS S6 21) / GRE(Code:4481) score report

Step 2 – Apply for the Global Impact scholarship

Once you submit the application online, you should email the MF program via mf@saif.sjtu.edu.cn with your school's recommendation letter and specify that you will be applying for the SAIF MF's Global Impact scholarship.

Step 3 – Apply for Chinese Government Scholarship

For the outstanding applicants, we will help you apply for the Chinese Government Special Scholarship before March 1st,2017. You may download the introduction of the scholarship via http://www.csc.edu.cn/laihua/scholarshipen.aspx.

* Please note that the first two steps must be completed before March 1st 2017 if you want to apply for the Chinese Government Scholarship.

Hong Kong, Macao, Taiwan Applicants

Candidates from Hong Kong, Macao and Taiwan need to attend the National Exam in order to study at SAIF. However, we also offer the conditional accept offer to students and invite those to come and experience the SAIF culture during the summer camp. If you are interested in coming and see us in person, you are welcomed to contact us before you make the decision.